

WARRANTY DEED

THIS WARRANTY DEED made and entered into this day by and between A. PAUL RICHARD and DARLA D. DURST RICHARD, husband and wife, Grantors, and FRED J. PALAZOLA and JOANN G. PALAZOLA, husband and wife, Grantees,

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid by the Grantees to the Grantors, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Grantors do hereby grant, bargain, sell, convey and warrant, except as hereinafter set forth, unto the Grantees, as tenants by the entirety, with full rights of survivorship and not as tenants in common, the following described property, together with the improvements, hereditaments and appurtenances thereunto belonging, located in the County of DESOTO, State of MISSISSIPPI, and more particularly described as follows, to-wit:

LOT 44, SECTION "B", COUNTRY VILLAGE WEST, IN SECTION 3, TOWNSHIP 2 SOUTH, RANGE 6 WEST, DESOTO COUNTY, MISSISSIPPI, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 52, PAGE 41, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI.

TO HAVE AND TO HOLD unto the Grantees, their heirs and assigns, in fee simple forever, and free from all liens and encumbrances except for the following exceptions:

- 1) Taxes and assessments for the current year and subsequent years, which are not yet due and payable.
- 2) Zoning and/or other land use regulations promulgated by federal, state or local governments affecting the use or occupancy of the subject property.

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STATE MS.-DESOTO CO.
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3) Any and all matters which would be disclosed by an accurate survey of current date and/or an actual inspection of said property.

IN TESTIMONY WHEREOF, witness the signature of A. Paul Richard on this the 3rd day of July, 2003 and witness the signature of Darla D. Durst Richard on this the 14th day of July, 2003..

A. Paul Richard

A. PAUL RICHARD

Darla D. Durst Richard

DARLA D. DURST RICHARD

STATE OF MISSISSIPPI
COUNTY OF DESOTO

THIS DAY personally appeared before me, the undersigned authority within and for the State and County aforesaid, A. PAUL RICHARD who acknowledged that he signed, executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned.

GIVEN under my hand and official seal on this the 3rd day of July, 2003.

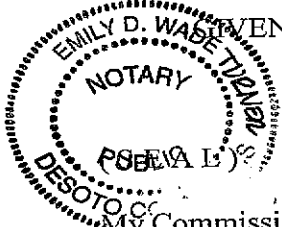
(SEAL)

My Commission Expires: 1-13-2007

STATE OF MISSISSIPPI
COUNTY OF DESOTO

THIS DAY personally appeared before me, the undersigned authority within and for the State and County aforesaid, DARLA D. DURST RICHARD, who acknowledged that she signed, executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned.

GIVEN under my hand and official seal on this the 14th day of July, 2003.



Emily Wade Turner

NOTARY PUBLIC

My Commission Expires:
November 25, 2004
Banded Thru Dixie Notary Service, Inc.

ADDRESS OF GRANTORS:

3484 Milford
Collierville TN 38017
Home: 901-359-0469
Work: n/a

ADDRESS OF GRANTEEES:

5795 BRICE COVE
OLIVE BRANCH, MS 38654
Home: 901-795-2346
Work: n/a

PREPARED BY AND RETURN TO:

HOLCOMB DUNBAR, P.A.

P. O. BOX 190

SOUTHAVEN, MS 38671-0190

(662) 349-0664

FILE# 803421mlp